

ALBEMARLE COUNTY PUBLIC SCHOOLS
UNVERIFIED FINANCIAL REPORT
February 29, 2012

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 11/12 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,970	12,970	0	12,693	-277		
REVENUES:							
LOCAL-SCHOOLS	\$1,060,705	\$1,076,194	\$15,489	\$1,076,194	\$0	\$905,537	84.14%
STATE	\$39,756,487	\$39,756,487	\$0	\$39,556,487	(\$200,000)	\$22,200,214	56.12%
FEDERAL	\$3,201,376	\$3,201,376	\$0	\$3,201,376	\$0	\$0	0.00%
Total Revenues	<u>\$44,018,568</u>	<u>\$44,034,058</u>	<u>\$15,489</u>	<u>\$43,834,057</u>	<u>(\$200,000)</u>	<u>\$23,105,751</u>	<u>52.71%</u>
Use of Fund Balance	\$2,827,034	\$3,019,034	\$192,000	\$3,019,034	\$0	\$3,019,034	100.00%
TRANSFERS IN	<u>\$97,645,582</u>	<u>\$97,645,582</u>	<u>\$0</u>	<u>\$97,645,582</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Total with Transfers	<u>\$144,491,184</u>	<u>\$144,698,674</u>	<u>\$207,489</u>	<u>\$144,498,673</u>	<u>(\$200,000)</u>	<u>\$26,124,785</u>	<u>18.08%</u>
EXPENSES:							
COMPENSATION	\$119,643,909	\$119,284,227	(\$359,682)	\$118,284,227	(\$1,000,000)	\$65,756,257	55.59%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$1,037,066	72.79%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$23,333,001</u>	<u>\$23,900,173</u>	<u>\$567,172</u>	<u>\$23,288,487</u>	<u>(\$611,686)</u> *	<u>\$16,613,198</u>	<u>71.34%</u>
Total Expenses	<u>\$144,491,184</u>	<u>\$144,698,674</u>	<u>\$207,490</u>	<u>\$143,086,987</u>	<u>(\$1,611,686)</u>	<u>\$83,406,520</u>	<u>58.29%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,411,686</u>		<u>(\$57,281,735)</u>	

* Represents a 7.5% holdback

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2101 - HOLDBACK RESERVE	0	611,686	611,686	611,686	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	857,820	727,860	-129,960	0	727,860	221,213	506,647	30.39%	74.14%
2112 - STUDENT SERVICES	5,094,228	5,029,372	-64,856	0	5,029,372	3,776,447	1,252,925	75.09%	62.99%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	499,247	-654,999	0	499,247	98,870	400,377	19.80%	16.55%
2114 - MEDIA SERVICES	568,732	564,289	-4,443	0	564,289	30,787	533,502	5.46%	2.18%
2115 - COMPUTER TECHNOLOGY	1,834,140	1,821,094	-13,046	0	1,821,094	812,128	1,008,966	44.60%	42.25%
2116 - VOCATIONAL EDUCATION	46,956	13,999	-32,957	0	13,999	13,861	138	99.01%	139.29%
2117 - PROFESSIONAL DEVELOPMENT	249,414	236,139	-13,275	0	236,139	126,592	109,547	53.61%	36.44%
2118 - ASSESSMENT & INFORMATION SVCS	351,507	407,267	55,760	0	407,267	420,321	-13,054	103.21%	79.56%
2201 - BROADUS WOOD ELEMENTARY	67,629	78,854	11,225	0	78,854	49,718	29,136	63.05%	41.30%
2202 - BROWNSVILLE ELEMENTARY	112,125	127,801	15,676	0	127,801	75,522	52,279	59.09%	47.18%
2203 - CROZET ELEMENTARY	68,637	87,211	18,574	0	87,211	68,917	18,294	79.02%	64.88%
2204 - GREER ELEMENTARY	85,415	129,494	44,079	0	129,494	91,841	37,653	70.92%	66.99%
2205 - HOLLYMEAD ELEMENTARY	101,857	116,845	14,988	0	116,845	76,622	40,222	65.58%	62.34%
2206 - MERIWETHER LEWIS ELEM.	84,519	94,617	10,098	0	94,617	106,220	-11,603	112.26%	86.13%
2207 - RED HILL ELEMENTARY	46,058	66,403	20,345	0	66,403	31,211	35,192	47.00%	52.59%
2209 - SCOTTSVILLE ELEMENTARY	52,731	69,930	17,199	0	69,930	45,552	24,378	65.14%	53.60%
2210 - STONE ROBINSON ELEMENTARY	88,021	114,169	26,148	0	114,169	56,057	58,112	49.10%	55.53%
2211 - STONY POINT ELEMENTARY	67,293	86,275	18,982	0	86,275	42,684	43,591	49.47%	54.57%
2212 - WOODBROOK ELEMENTARY	63,879	88,195	24,316	0	88,195	54,078	34,117	61.32%	58.04%
2213 - YANCEY ELEMENTARY	43,707	62,101	18,394	0	62,101	25,508	36,593	41.08%	44.15%
2214 - CALE ELEMENTARY	102,193	137,276	35,083	0	137,276	124,678	12,598	90.82%	52.10%
2215 - VIRGINIA L. MURRAY ELEM	60,856	70,516	9,660	0	70,516	18,495	52,021	26.23%	31.92%
2216 - AGNOR-HURT ELEMENTARY	94,435	128,672	34,237	0	128,672	97,215	31,457	75.55%	65.48%
2217 - BAKER-BUTLER ELEMENARY	85,975	101,738	15,763	0	101,738	71,020	30,718	69.81%	65.14%
2251 - BURLEY MIDDLE SCHOOL	123,012	151,944	28,932	0	151,944	73,734	78,210	48.53%	56.74%
2252 - HENLEY MIDDLE SCHOOL	190,362	205,119	14,757	0	205,119	116,447	88,672	56.77%	67.33%
2253 - JOUETT MIDDLE SCHOOL	134,593	165,971	31,378	0	165,971	86,226	79,745	51.95%	48.98%
2254 - WALTON MIDDLE SCHOOL	98,942	121,873	22,931	0	121,873	93,881	27,992	77.03%	62.47%
2255 - SUTHERLAND MIDDLE SCHOOL	139,655	154,226	14,571	0	154,226	83,448	70,778	54.11%	60.22%
2280 - COMMUNITY CHARTER SCHOOL	8,072	7,680	-392	0	7,680	5,618	2,062	73.15%	13.26%
2301 - ALBEMARLE HIGH SCHOOL	578,768	747,386	168,618	0	747,386	714,245	33,140	95.57%	84.62%
2302 - W. ALBEMARLE HIGH SCHOOL	404,790	474,522	69,732	0	474,522	397,182	77,340	83.70%	74.98%

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2303 - MURRAY EDUCATION CENTER	63,535	70,141	6,606	0	70,141	33,180	36,961	47.30%	59.60%
2304 - MONTICELLO HIGH SCHOOL	425,617	512,916	87,299	0	512,916	391,127	121,789	76.26%	82.85%
2410 - EXECUTIVE SERVICES	272,969	261,826	-11,143	0	261,826	169,236	92,590	64.64%	47.99%
2411 - COMMUNITY RELATIONS	69,561	65,624	-3,937	0	65,624	15,184	50,440	23.14%	17.40%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	0.00%
2420 - HUMAN RESOURCES	503,642	492,511	-11,131	0	492,511	350,825	141,686	71.23%	59.76%
2430 - DIV SUPPORT/PLANNING SERV	68,474	64,867	-3,607	0	64,867	40,448	24,419	62.36%	46.84%
2431 - FISCAL SERVICES	1,045,136	1,042,141	-2,995	0	1,042,141	845,594	196,547	81.14%	72.54%
2432 - TRANSPORTATION SERVICES	2,491,917	2,481,821	-10,096	0	2,481,821	2,147,364	334,457	86.52%	36.71%
2433 - BUILDING SERVICES	5,329,563	5,406,536	76,973	0	5,406,536	4,513,903	892,633	83.49%	56.26%
Totals:	23,333,001	23,900,173	567,172	611,686	23,288,487	16,613,198	6,675,289	71.34%	52.57%

ALBEMARLE COUNTY PUBLIC SCHOOLS
UNVERIFIED SELF-SUSTAINING FUNDS FINANCIAL REPORT
February 29, 2012

FUND:	BEGINNING FUND BALANCE	FY 11/12 ORIGINAL APPROP	CHANGES IN APPROP	FY 11/12 CURRENT APPROP	FY 11/12 YTD EXPENSES	FY 11/12 YTD REVENUES	USE OF FUND BALANCE	FY 11/12 BALANCE	TOTAL CASH FUND BAL	FY 11/12 TRANSFERS TO BE MADE
FOOD SERVICES	\$815,152	\$5,136,803	\$0	\$5,136,803	\$3,606,995	\$2,887,630	\$0	(\$719,365)	\$95,787	\$0
SUMMER FEEDING PROGRAM	\$369,523	\$300,500	\$0	\$300,500	\$87,779	\$213,500	\$0	\$125,721	\$495,244	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$0	\$0	\$13,261	\$12,907	\$0	(\$353)	(\$353)	\$0
TITLE I	\$378	\$1,600,000	\$0	\$1,600,000	\$908,836	\$517,554	\$0	(\$391,282)	(\$390,904)	\$0
MIGRANT	\$428	\$147,000	\$0	\$147,000	\$73,175	\$62,669	\$0	(\$10,506)	(\$10,078)	\$0
MISC. SCHOOL GRANTS	\$111,352	\$0	\$105,557	\$105,557	\$78,931	\$103,603	\$66,401	\$24,671	\$136,023	\$38,156
ADULT EDUCATION	\$8	\$126,500	\$0	\$126,500	\$65,623	\$51,595	\$0	(\$14,028)	(\$14,020)	\$0
ECON DISLOCATED WORKERS	\$44,332	\$60,000	\$0	\$60,000	\$9,366	\$17,266	\$0	\$7,900	\$52,232	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,348	\$15,776	\$0	\$15,776	\$5,426	\$5,426	\$0	\$0	\$3,348	\$0
GENERAL ADULT ED.	N/A	\$15,000	\$0	\$15,000	\$4,708	\$2,733	\$0	(\$1,975)	(\$1,975)	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$6,430	\$0	\$6,430	\$6,430	\$0
AIMR- SUMMER RENTAL	\$642,275	\$446,010	\$0	\$446,010	\$89,196	\$230,000	\$0	\$140,804	\$783,079	\$0
TEACHER MENTORING PROGRAM	N/A	\$11,865	\$0	\$11,865	\$0	\$1,376	\$0	\$1,376	\$1,376	\$0
ALGEBRA READINESS	N/A	\$33,063	\$0	\$33,063	\$0	\$10,707	\$0	\$10,707	\$10,707	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$30,000	\$0	\$30,000	\$73,607	\$12,449	\$0	(\$61,158)	(\$61,158)	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$59,557	\$45,862	\$0	(\$13,695)	(\$13,695)	\$0
KOVAR CORP GRANT-SPEC ED	N/A	\$0	\$0	\$0	\$19,097	\$19,710	\$0	\$613	\$613	\$0
ARRA-FEDERAL	(\$122)	\$1,314,905	\$182,614	\$1,497,519	\$863,472	\$182,614	\$0	(\$680,857)	(\$680,979)	\$0
ARRA-STATE	N/A	\$0	\$0	\$0	\$0	\$33,948	\$0	\$33,948	\$33,948	\$0
ARRA-VA DEPT OF MM&E	N/A	\$0	\$211,872	\$211,872	\$204,536	\$0	\$0	(\$204,536)	(\$204,536)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$175,608	\$0	\$175,608	\$45,617	\$21,433	\$0	(\$24,184)	(\$24,184)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$24,733	\$0	\$24,733	\$0	\$0	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$320,082	\$1,102,769	\$0	\$1,102,769	\$519,404	\$0	\$0	(\$519,404)	(\$199,322)	\$0
E.D. PROGRAM	\$174,748	\$787,986	\$0	\$787,986	\$374,538	\$0	\$0	(\$374,538)	(\$199,790)	\$0
TITLE II	N/A	\$490,000	\$0	\$490,000	\$179,784	\$155,027	\$0	(\$24,757)	(\$24,757)	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$64,233	\$0	\$64,233	\$49,749	\$8,964	\$0	(\$40,786)	\$14,206	\$0
CARL PERKINS GRANT	\$7,857	\$150,000	\$0	\$150,000	\$47,197	\$0	\$0	(\$47,197)	(\$39,340)	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$152,024	\$0	\$152,024	\$52,861	\$37,588	\$0	(\$15,273)	(\$8,822)	\$0
TITLE III	N/A	\$126,000	\$0	\$126,000	\$98,250	\$40,441	\$0	(\$57,808)	(\$57,808)	\$0
PROJECT GRADUATION	\$28,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,311	\$0
CENTURY 21 GRANT-YANCEY	\$1,985	\$163,177	\$0	\$163,177	\$8,695	\$8,162	\$0	(\$533)	\$1,453	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	\$1,289	\$166,500	\$0	\$166,500	\$23,694	\$30,100	\$0	\$6,406	\$7,696	\$0
GED AND BEYOND	N/A	\$0	\$19,178	\$19,178	\$15,464	\$11,670	\$0	(\$3,794)	(\$3,794)	\$0
E-RATE	\$147,029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$147,029	\$0
COMMUNITY EDUCATION	\$508,882	\$1,619,213	\$0	\$1,619,213	\$871,431	\$1,104,062	\$0	\$232,631	\$741,512	\$0

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READING FIRST	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54	\$0
FAMILIES IN CRISIS GRANT	\$30,274	\$75,000	\$0	\$75,000	\$38,956	\$28,672	\$0	(\$10,285)	\$19,989	\$0
DRIVERS SAFETY FUND	\$15,314	\$435,600	\$0	\$435,600	\$158,658	\$114,781	\$0	(\$43,876)	(\$28,562)	\$0
OPEN DOORS FUND	\$23,502	\$123,000	\$0	\$123,000	\$75,582	\$81,584	\$0	\$6,001	\$29,503	\$0
RACE TO GED	N/A	\$60,000	\$0	\$60,000	\$21,589	\$14,507	\$0	(\$7,082)	(\$7,082)	\$0
SUMMER SCHOOL FUND	\$413,868	\$460,561	\$0	\$460,561	\$329,810	\$91,000	\$0	(\$238,811)	\$175,057	\$149,621
SAFE SCHOOLS	\$31,417	\$778,766	\$0	\$778,766	\$579,077	\$392,596	\$0	(\$186,481)	(\$155,065)	\$0
HEALTHY STUDENTS	\$29,217	\$704,360	\$0	\$704,360	\$615,394	\$423,805	\$0	(\$191,590)	(\$162,373)	\$0
COMMUNITY CHARTER SCHOOL	\$648	\$95,671	\$0	\$95,671	\$34,346	\$40,000	\$0	\$5,654	\$6,302	\$0
McINTIRE TRUST FUND	\$33,019	\$10,000	\$0	\$10,000	\$0	\$6,132	\$0	\$6,132	\$39,151	\$0
FOUNDATION FOR EXCELLENCE	\$13,240	\$12,000	\$9,461	\$21,461	\$2,684	\$5,312	\$9,461	\$2,628	\$15,868	\$0
SCHOOL BUS REPLACEMENT	\$832,715	\$985,270	\$0	\$985,270	\$59,929	\$23,840	\$0	(\$36,089)	\$796,626	\$985,270
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$474,297	\$1,000,000	\$0	\$1,000,000	\$698,952	\$110	\$0	(\$698,842)	(\$224,546)	\$1,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	\$627,365	\$500,000	\$0	\$500,000	\$253,506	\$0	\$0	(\$253,506)	\$373,859	\$500,000
INTERNAL SERVICE- VEH. MAINT.	\$23,090	\$918,437	\$0	\$918,437	\$613,927	\$710,184	\$0	\$96,257	\$119,347	\$0
TOTAL	\$6,403,211	\$20,545,906	\$528,682	\$21,074,588	\$11,932,657	\$7,767,945	\$75,861	(\$4,164,712)	\$2,238,499	\$2,673,047

Fund Balance Information

Fund Balance Information Audited

Beginning Fund Balance	\$8,155,583
FY 10/11 Ending Balance of Revenues vs. Expenses	(\$601,178)
FY 10/11 Ending School Fund Balance	\$7,554,405
Ending Balance as a percentage of final appropriated 10/11	5.04%

Actions Taken on Fund Balance

FY 10/11 Ending School Fund Balance	7,554,405
FY 11/12 Appropriation of Fund Balance	(\$2,827,034)
FY 11/12 Use of Fund Balance (Building Services)	(\$192,000)
Total Available Fund Balance	\$4,535,371
Available Balance as percentage of current appropriated 10/11	3.13%

Actions Not Yet Taken that Impact Fund Balance

Total Available Fund Balance	\$4,535,371
Compensation Savings	\$1,000,000
Legal Recovery	\$500,000
FY 11/12 Return of School Carryover and Building Rental (Estimated)	(\$199,099)
FY 12/13 Appropriation of Fund Balance (Anticipated)	<u>(\$1,800,000)</u>
Anticipated Available Balance from Prior Years**	\$4,036,272
FY 2011/12 Current Appropriated Budget	\$144,698,674
Available balance as a percentage of current appropriated budget	2.79%

** Conservative estimate based upon no additional savings during FY 2011/12